loan exit counseling
Agenda

✓ Types of loans
✓ Managing your loans
✓ Loan Forgiveness/Cancellation
✓ Debt Management Strategies and Financial Resources
Types of Loans

Federal Loans
- Direct Subsidized
- Direct Unsubsidized
- Direct Parent PLUS
- Direct Graduate PLUS
- Perkins

Private Loans

Duke Educational Loans

Nursing/Primary Care Loans

NCSEAA (NCFELS)
## Interest Rates *(page 10 of the Exit Counseling Guide)*

<table>
<thead>
<tr>
<th>Borrower</th>
<th>Loan</th>
<th>Date of First Disbursement</th>
<th>Fixed Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Undergraduate Students</td>
<td>Direct Subsidized</td>
<td>On or after 7/1/2014</td>
<td>4.66%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>On or after 7/1/2013</td>
<td>3.86%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2011 – 6/30/2013</td>
<td>3.4%</td>
</tr>
<tr>
<td></td>
<td>Direct Unsubsidized</td>
<td>On or after 7/1/2014</td>
<td>4.66%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>On or after 7/1/2013</td>
<td>3.86%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2011 – 6/30/2013</td>
<td>6.8%</td>
</tr>
<tr>
<td>Graduate &amp; Professional Students</td>
<td>Direct Unsubsidized</td>
<td>On or after 7/1/2014</td>
<td>6.21%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>On or after 7/1/2013</td>
<td>5.41%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2011 – 6/30/2013</td>
<td>6.80%</td>
</tr>
<tr>
<td></td>
<td>Direct PLUS</td>
<td>On or after 7/1/2014</td>
<td>7.21%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>On or after 7/1/2013</td>
<td>6.41%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2011 – 6/30/2013</td>
<td>7.90%</td>
</tr>
<tr>
<td>Nurse Faculty</td>
<td></td>
<td></td>
<td>3% up to the prevailing rate</td>
</tr>
<tr>
<td>NCSEAA</td>
<td></td>
<td></td>
<td>8%</td>
</tr>
<tr>
<td>All</td>
<td>Perkins</td>
<td></td>
<td>5%</td>
</tr>
<tr>
<td>Institutional</td>
<td></td>
<td></td>
<td>Varies (usually 6%)</td>
</tr>
<tr>
<td>Private</td>
<td></td>
<td></td>
<td>Varies</td>
</tr>
</tbody>
</table>
## Loan Terms

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Interest Accrual in School</th>
<th>Grace Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Subsidized*</td>
<td>No</td>
<td>6 months</td>
</tr>
<tr>
<td>Direct Unsubsidized</td>
<td>Yes</td>
<td>6 months</td>
</tr>
<tr>
<td>Direct PLUS</td>
<td>Yes</td>
<td>6 months</td>
</tr>
<tr>
<td>Perkins</td>
<td>No</td>
<td>9 months</td>
</tr>
<tr>
<td>Institutional</td>
<td>No</td>
<td>6 months</td>
</tr>
<tr>
<td>Private</td>
<td>Yes</td>
<td>6 months</td>
</tr>
</tbody>
</table>

*For Direct Subsidized Loans disbursed 7/1/2012 through 6/30/2014, interest begins to accrue at the start of your grace period*
1. Where is my loan and what is my payment amount?

2. What is consolidation?

3. What repayment plan is right for me?
Who is my servicer?
When are my payments due?
How much do I owe?
www.NSSLDS.ed.gov

Click for more detail

How much?
www.NSLDS.ed.gov

When?

Who?

Contact Type | Contact
---|---
Current Servicer: | 
Ext: |
Current Lender: | 
Ext: |
Current ED Servicer: | 
DEPT OF ED/FEDLOAN SERVICING(PHEAA)
PO BOX 530210
ATLANTA
GA 30348
800-699-2908 Ext:
accountinfo@myfedloan.org  www.myfedloan.org
Where can I find a list of all of my loans?

### Financial Aid

**manage my loans**

**LOAN TOTAL**: $43,808.00

<table>
<thead>
<tr>
<th>Federal Loans</th>
<th>Disbursed Amount</th>
<th>Fees</th>
<th>Total Borrowed Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Perkins Loan Program</td>
<td>$5,000.00</td>
<td></td>
<td>$5,000.00</td>
</tr>
<tr>
<td>Fed Stafford Loan - Subsidized</td>
<td>$1,732.00</td>
<td>$18.00</td>
<td>$1,750.00</td>
</tr>
<tr>
<td>Fed Stafford Loan-Unsubsidized</td>
<td>$6,436.00</td>
<td>$64.00</td>
<td>$6,500.00</td>
</tr>
<tr>
<td><strong>Federal Loans Subtotal</strong></td>
<td><strong>$13,168.00</strong></td>
<td><strong>$82.00</strong></td>
<td><strong>$13,250.00</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Private Loans</th>
<th>Disbursed Amount</th>
<th>Fees</th>
<th>Total Borrowed Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Discover Student Loan</td>
<td>$30,558.00</td>
<td></td>
<td>$30,558.00</td>
</tr>
<tr>
<td><strong>Private Loans Subtotal</strong></td>
<td><strong>$30,558.00</strong></td>
<td></td>
<td><strong>$30,558.00</strong></td>
</tr>
</tbody>
</table>
What is my payment amount?

Log into your loan servicer’s website to find out your loan payment amount.
1. Where is my loan and what is my payment amount?

2. What is consolidation?

3. What repayment plan is right for me?
Federal Loan Consolidation

- Allows you to combine all of your federal student loans into a single loan.
- Repayment starts immediately
- Not a refinance tool, just debt management
- You may keep your current loan servicer, or
- You may choose your loan servicer
  - Great Lakes
  - Nelnet
  - PHEAA (Fed Loan Servicing)
  - Navient
- To apply, go to www.studentloans.gov for paper or electronic application
Fact or Fiction?

While a loan consolidation may lower your monthly payment, it will also increase the number of payments you are making, thus you will pay more during repayment.

When you consolidate your loans, your new interest rate is based on a weighted average. Usually this does not decrease your interest rate, but will raise the interest rate of your lower rated loans.

When consolidating your loans, you will usually go from a 10-year repayment period to a 25 to 30 year repayment period, depending on the amount of your debt. In this case, your loan payment will be lower, however, you will pay more interest over the life of the loan.
Should I ever pay someone to consolidate my loans?

NO!!
1. Where is my loan and what is my payment amount?

2. What is consolidation?

3. What repayment plan is right for me?
What do you plan to do?
Going back to School?

• If you are going back to school, then you can defer your loans...
  ➢ Interest will continue to accrue on unsubsidized loans
  ➢ Interest will not accrue on subsidized loans

• Accrued interest will capitalize each time you come out of deferment

• You must be enrolled at least half time at an accredited university
Repayment
Repayment Options – Federal Direct Loans

**Balance Driven**
- Standard
- Graduated
- Extended

**Income Driven**
- Income Contingent
- Income Based Repayment
- Pay As You Earn

0.25% rate reduction for auto debit
Standard

• Available for all Federal Loans
• 10 year repayment schedule
• Fixed payment amount

Graduated

• Available for all Direct, FFEL, and Federal Consolidation Loans (w/out Parent PLUS)
• Payment amount is lower in the earlier years of repayment and gradually increase over time.
• Payment amount is generally reset every two years.
Extended

• Available for all Direct, FFELP, and Federal Consolidation Loans (w/out parent PLUS)
• Must have more than $30,000 in outstanding Direct or FFEL Loans.
• Up to 25 year repayment
• Payments are fixed or graduated, and are not based on income.
$20,000 Loan @ 4.4% Interest

- **Standard (10 Years):**
  - Payment = $206
  - Interest = $4,712
  - Total Paid = $24,712

- **Graduated (10 Years):**
  - Payment = $116 up to $347
  - Interest = $5,897
  - Total Paid = $25,897

- **Extended (25 Years):**
  - Not qualified
  - Balance is not over $30,000

*Higher payment = less cash flow, less cost*

*Lower payment = more cash flow, more cost*
$60,000 Loan @ 7% Interest

**Standard**
(10 Years)

- Payment = $697
- Interest = $23,598
- Total Paid = $83,598

**Graduated**
(10 Years)

- Payment = $403 up to $1,208
- Interest = $30,152
- Total Paid = $90,152

**Extended**
(25 Years)

- Payment = $424
- Interest = $67,220
- Total Paid = $127,220

*Higher payment = less cash flow, less cost*

*Lower payment = more cash flow, more cost*
$154,000 Loan @ 7% Interest

Standard (10 Years)
Payment = $1,787
Interest = $60,406
Total Paid = $214,406

Graduated (10 Years)
Payment = $1,033 up to $3,098
Interest = $77,170
Total Paid = $231,170

Extended (25 Years)
Payment = $1,087
Interest = $172,026
Total Paid = $326,026

Higher payment = less cash flow, less cost

Lower payment = more cash flow, more cost
## Income Driven Plans

<table>
<thead>
<tr>
<th></th>
<th>Income Contingent 1994</th>
<th>Income Based 2009</th>
<th>Pay As You Earn 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Payment Amount Limit</strong></td>
<td>20% Disc.</td>
<td>15% Disc.</td>
<td>10% Disc.</td>
</tr>
<tr>
<td><strong>Interest Subsidy</strong></td>
<td>No</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td><strong>Qualifies for PSLF</strong></td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td><strong>Allows for Loan Forgiveness – with no Public Service eligibility</strong></td>
<td>Balance forgiven after repayment period is treated as TAXABLE INCOME!!!</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Partial Hardship Required</strong></td>
<td>No</td>
<td>Yes</td>
<td>Yes</td>
</tr>
</tbody>
</table>
Eligible Loans

• FFEL Loans (if consolidated)
• Direct Stafford Loans
• Direct Grad PLUS Loans
• Direct Consolidated Loans

Loans not Eligible

• FFEL Loans
• Parent PLUS Loans
• Direct Parent PLUS Loans
• Consolidated Loans that include Parent PLUS Loans

Borrowers who are eligible

• Direct Loan Borrowers are eligible for ICR and IBR
• To be eligible for the PAYE plan, you must not have an outstanding loan as of 10/1/2007 (i.e. new borrower) and have received a new Direct loan on or after 10/1/2011
PAYMENT COMPARISON

Borrower has loan debt of $60,000
7% interest rate
Salary is $50,000/year
Single with no dependents

ICR Payment = $603
PIF in 11 yrs.
$88,715 paid

IBR Payment = $406
PIF in 14 yrs.
$340,740 paid

PAYE Payment = $271
$17,171 forgiven
$115,207 Paid
PAYMENT COMPARISON

Borrower has loan debt of $154,000
7% interest rate
Salary is $75,000/year
Single with no dependents

ICR Payment = $1,056
PIF in 14 yrs
$257,940 paid

IBR Payment = $719
PIF in 22 yrs.
$340,740 paid

PAYE Payment = $479
$169,608 forgiven
$199,496 Paid
Get all the information you need to manage repayment of your federal student loans. Remember, federal student loans are real loans and must be repaid.

Understanding the repayment process for your federal student loans can go a long way toward building a solid financial foundation.

Remember, federal student loans are real loans, just like car loans or mortgages. You must repay a student loan even if your financial circumstances become difficult. Your student loans cannot be canceled because you didn't get the education or job you expected, or because you didn't complete your education (unless you couldn't complete your education because your school closed).

Quick Links
- Repayment Estimator
- Refunding
- Loan Servicers
- Repayment Plans
- Loan Consolidation
- Forbearance
- Repayment Options
- Defaulted
- Discharged
- Resolved

Contact Us
- E-mail Us
- Call Us

Complete Our Survey

Learn more about Repayment Estimator
## Repayment Options – Perkins and Duke Educational Loans

<table>
<thead>
<tr>
<th>Perkins</th>
<th>Duke Educational</th>
</tr>
</thead>
<tbody>
<tr>
<td>Standard 10 year plan</td>
<td>Standard 10 year plan</td>
</tr>
<tr>
<td>May use deferment/forbearance to postpone payment</td>
<td>May use deferment/forbearance to postpone payment</td>
</tr>
<tr>
<td>Eligible for consolidation</td>
<td>Not eligible for consolidation</td>
</tr>
</tbody>
</table>

*In some cases*
Loan Servicing Information - Perkins, Duke Educational or NFLP Loans

• Duke is your lender, ECSI is your servicer.
• Online access [www.heartlandecsi.net](http://www.heartlandecsi.net)
• Option to pay by monthly bank draft
• Forbearance, and cancellation requests are available on the website

SCHOOL CODE = 3C

PIN # = on your disclosure statement
Loan Repayment Assistance Program
Law School (LRAP)

- Short-term forgivable loan made to qualifying graduates
- Must be engaged in full-time law or law-related public interest or government work that pays less than $75,000 per year
- Must apply each year with the Law School Financial Aid Office
- Must provide legal services for or under the direction of a government unit or a 501(c)(3) organization.
- LRAP will provide assistance equal to your calculated IBR amount.
- Only federal loans qualify
Fuqua Loan Assistance Program

This program provides financial assistance, in the form of annual loan forgiveness awards, to qualified Duke MBA-Daytime Program alumni who work full-time for eligible nonprofit and government organizations.

- Must apply each year with the Fuqua Financial Aid
- Supports loans from Daytime MBA degree only
- For more information, go to http://www.fuqua.duke.edu/financial-aid/loan-assistance-program/
What if I can’t make my payment?

Lower your monthly payment
  • Apply for an income-driven plan
  • Consolidate your loans

Postpone your payment
  • Apply for a deferment or forbearance
Deferment or Forbearance?

Apply for a deferment if...
- You are enrolled in School (at least half-time)
- You are on active duty in the military
- You are experiencing an economic hardship (3 yr. max)
- You are unemployed (3 yr. max)

Apply for a forbearance if...
- You are receiving an education award
- During a medical or dental internship or residency
- You are experiencing an economic hardship but do not meet the deferment qualifications
Deferment Qualifications

**Unemployment**

- Be unemployed or working less than full time, and
- Seeking, but unable to find full-time employment in any field, and
- Registered with a public or private employment agency, or
- Be eligible for unemployment benefits

**Economic Hardship**

- Receiving/received payment under a federal or state public assistance program
- Peace Corps volunteer
- Working full-time and your monthly income does not exceed the larger of the federal minimum wage rate or 150% of the poverty guideline.
Steps to avoid default

✓ Finish your program
✓ Pay on time
✓ Stay in touch with your loan servicer
✓ Select the right payment plan
✓ Use a deferment and/or a forbearance if you qualify

But what happens if I default? see page 17
Loan Forgiveness

Speech Language Pathologist
Corrections Officer
Fire Fighter
Medical Technician
Teacher
Law Enforcement
Government
Child, Family, Service Agencies
Direct Loans – Public Service Loan Forgiveness
(forgiveness based on WHERE you work)

• Make 120 on time payments (does not need to be consecutive)
• Make each payment under a qualifying payment plan
  Standard
  Income Contingent
  Income Based
  Pay As You Earn
• Make each payment while employed full-time by the government or a qualifying non-profit organization - 501(c) (3)

How much is forgiven? Remaining balance is forgiven and not treated as taxable income

How often to I submit my forms? Submit forms annually to the Department of Ed

More information may be found here: https://studentaid.ed.gov/repay-loans/forgiveness-cancellation
What type of employment is excluded?

“...when determining full-time public service employment at a not-for-profit organization you may not include time spent participating in religious instruction, worship services, or any form of proselytizing.”
Perkins Loan
(based on your profession)

• Loan cancellation up to 100% over a period of 5 years

• Payments are deferred while working

• Some of the professions include:
  › Law enforcement officer
  › Public defender
  › Prosecuting attorney
  › Nurse or medical technician
  › Fire fighter
  › Speech language pathologist (with a master’s degree)
  › Provider to high risk children in low income communities
    (must be an eligible institution)

A full list of qualifying professions may be found here:
https://studentaid.ed.gov/repay-loans/forgiveness-cancellation/charts#perkins-loan-cancellation
Teaching Forgiveness

Direct Loans – sub and unsub only

• Up to $17,500 for highly qualified full-time math or science teacher
• Up to $5,000 for full-time elementary or secondary school teaching in a subject area relevant to your major
• Must be a qualified school
• Apply for forgiveness after you complete 5 consecutive years of teaching

Perkins Loan

• Loan cancellation up to 100%
• Must teach in a qualified non-profit, elementary or secondary school that is serving low income families, special ed., or certain subjects
• Must apply every year through your servicer
• Percentage of your loan is forgiven for each year you qualify

HRSA Loan Repayment Programs

- Faculty Loan Repayment
- National Health Service Corps Loan Repayment
- Nursing Education Loan Repayment

Work in areas where there’s a critical need
Application required
Limited amount of program funding – apply through DUSON financial aid office

http://www.hrsa.gov/loanscholarships/index.html
Nurse Faculty Loan

If you:

- complete an advance nursing educational program, and
- secure a position as a nursing faculty within 12 months of graduation:

Then:

- Interest rate is fixed at 3%, deferred until 3 months after graduation.
- 10 year repayment beginning 9 months after graduation.
- 85% forgiveness after four consecutive years as a nurse faculty.
  (20% first 3 years, 25% fourth year)
What happens if I do not meet either qualification?

• Interest rate increases to prevailing rate which is set by the Treasury (currently 10%)

• Does not qualify for 85% loan forgiveness

• Consider Applying for loan consolidation

• May be eligible for Public Service Loan Forgiveness if loan is consolidated
Nurse Faculty Loan

Fill out these forms each year for cancellation:

✔ Postponement
✔ Employment Certification
✔ Cancellation

Click the links below to find the type of form you may need:
- Exit Forms
- Deferment Forms
- Cancellation Forms
- Perkins
  - Nurse Faculty

1 Cancellation
2 Employment Certification
3 Postponement

www.finaid.duke.edu/loans

Don’t FORGET!
NCSEAA Forgivable Loan

If you:

• Are a legal resident of North Carolina, and

• Secure a position of employment in North Carolina that is designated a critical employment profession (Allied Health – Physician Assistant), and

• Notify NCSEAA within 90 days after graduation your intent to seek forgiveness

Then:

• One loan will be forgiven per academic year for:
  • One year of full-time employment; or
  • Two years of part-time employment in an approved qualified position
  • Loans will be forgiven sequentially

• Interest accrues at a rate of 8% per year from the date of disbursement (forgiven if qualifications met)
What happens if I do not meet the qualifications?

Must repay the loan within 10 years at 8% interest (including accrued interest)

No loan forgiveness
Applications

Income Driven Plans
www.studentloans.gov

Loan Consolidation
www.studentloans.gov

Direct Loan Public Service Loan Forgiveness
http://www.myfedloan.org

Perkins Loan Forgiveness
http://financialaid.duke.edu/loans/loan-forms

Teaching Forgiveness – Perkins
http://financialaid.duke.edu/loans/loan-forms

Teaching Forgiveness – Direct Loans
www.studentaid.ed.gov

HRSA
http://www.hrsa.gov/loanscholarships/index.html

NCSEAA
http://www.ncseaa.edu/FELSRepay.htm
Discharge

• Total and Permanent Disability Discharge
  Amount forgiven may be considered taxable income

• Death

  Student loans are usually **not** dischargeable due to bankruptcy
To Do List

- Attend Exit Counseling
- Fill out the personal data form

What are your plans after graduation?

Know what you owe, who you owe and payment amount

Create a budget

Get a copy of your credit report and know your credit score

Protect your Identity

Keep good records
Personal Data Form
www.financialaid.duke.edu/loans

- Deferment Forms
- Cancellation Forms
- Forbearance Forms
- Stafford/Grad PLUS Public Service Forgiveness
- Federal Direct Loan Teacher Forgiveness
- PLUS Loan Forms
- Private Alternative Loan Forms
- Institutional Loan Forms
To Do List

- Attend Exit Counseling
- Fill out the personal data form
- What are your plans after graduation?
- Know what you owe, who you owe and payment amount
- Create a budget
- Get a copy of your credit report and know your credit score
- Protect your Identity
- Keep good records
Read your Rights and Responsibilities
Gather your loan information...

- Know what you owe, who you owe and your payment amount
- Look up loan disbursements on ACES (http://aces.duke.edu/)
- Find servicer information on NSLDS (www.nslds.ed.gov)
- Utilize repayment calculator at www.studentaid.ed.gov
- First Payment is due on ________________
- Monthly Payment = $__________________
- Am I eligible for forgiveness? _____ Yes _____ No
- Does my payment fit my budget? _____ Yes _____ No

(If no, then talk to your loan servicer to select an alternative repayment plan.)
Repayment tips...

Are there *penalty fees* for paying my loan early?

**NO!!**

How can I make sure my extra payment is properly posted?

Send WRITTEN instructions with your payment and follow up.

What if my servicer does NOT follow my instructions?

File a complaint...
Resolving Disputes

**Federal Loans**

**Federal Student Aid Ombudsman’s Office**

U.S. Department of Education  
FSA Ombudsman  
830 First Street, NE, Fourth Floor  
Washington, DC 20202-5144

www.ombudsman.ed.gov  
fsaombudsmanoffice@ed.gov  
Ph: 877-557-2575 (toll free)

**Private Loans**

**Consumer Financial Protection Bureau (CFPB)**

P.O. Box 4503  
Iowa City, Iowa 52244

www.consumerfinance.gov  
Phone: 855-411-CFPB (2372)  
Fax: 855-237-2392
## Student Loan Interest Deduction 1098-E

<table>
<thead>
<tr>
<th>Description</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>RECIPIENT’S/LENDER’S name, address, city or town, province or state, country, ZIP or foreign postal code, and telephone number</td>
<td></td>
</tr>
<tr>
<td>OMB No.</td>
<td>1545-1576</td>
</tr>
<tr>
<td>2013</td>
<td></td>
</tr>
<tr>
<td>Student Loan Interest Statement</td>
<td></td>
</tr>
<tr>
<td>BORROWER’S social security number</td>
<td></td>
</tr>
<tr>
<td>1 Student loan interest received by lender</td>
<td>$</td>
</tr>
<tr>
<td>BORROWER’S name</td>
<td></td>
</tr>
<tr>
<td>Street address (including apt. no.)</td>
<td></td>
</tr>
<tr>
<td>City or town, province or state, country, and ZIP or foreign postal code</td>
<td></td>
</tr>
<tr>
<td>Account number (see instructions)</td>
<td></td>
</tr>
<tr>
<td>2 If checked, box 1 does not include loan origination fees and/or capitalized interest for loans made before September 1, 2004</td>
<td>□</td>
</tr>
</tbody>
</table>

Form 1098-E (keep for your records) [www.irs.gov/form1098e](http://www.irs.gov/form1098e) Department of the Treasury - Internal Revenue Service
To Do List

- Attend Exit Counseling
- Fill out the personal data form
- What are your plans after graduation?
- Know what you owe, who you owe and payment amount
- Create a budget
- Get a copy of your credit report and know your credit score
- Protect your Identity
- Keep good records
Get your credit report

AnnualCreditReport.com
The only source for your free credit reports. Authorized by Federal law.

One of these things is not like the others.
You may think you have one credit report and one credit score. But you really have several, and they may differ. You should check all three reports regularly.

Request your free credit reports

Your credit reports matter.

- Credit reports may affect your mortgage rates, credit card approvals, apartment requests, or even your job application.
- Reviewing credit reports helps you catch signs of identity theft early.

FREE Credit Reports. Federal law allows you to:

- Get a free copy of your credit report every 12 months from each credit reporting company.
- Ensure that the information on all of your credit reports is correct and up to date.

Brought to you by

Equifax
Experian
TransUnion
Get your credit score
Credit Score Calculation

- Payment History: 35%
- Amounts owed: 30%
- Length of credit history: 15%
- New credit: 10%
- Types of credit used: 10%

Repaying your student loans on time will have the largest positive impact on your credit score.
To Do List

- Attend Exit Counseling
- Fill out the personal data form
- What are your plans after graduation?
- Know what you owe, who you owe and payment amount
- Create a budget
- Get a copy of your credit report and know your credit score
- Protect your Identity
- Keep good records
Privacy & Identity

Your personal information is a valuable commodity. It's not only the key to your financial identity, but also to your online identity. Knowing how to protect your information — and your identity — is a must in the 21st century. Here are some tips to doing it effectively.

Limiting Unwanted Calls & Emails
Some phone calls and emails are important, some can be annoying, and others are just plain illegal. Learn how to reduce the number of unwanted messages you get by phone and online.

Computer Security
The internet offers access to a world of products and services, entertainment and information. At the same time, it creates opportunities for scammers, hackers, and identity thieves. Learn how to protect your computer, your information, and your online files.

Kids' Online Safety
The opportunities kids have to socialize online come with benefits and risks. Adults can help reduce the risks by talking to kids about making safe and responsible decisions.

Recover from Identity Theft

Related Items
- Immediate Steps to Repair Identity Theft
- Robocalls
- How to Keep Your Personal Information Secure
- Spam
- Kids and Socializing Online
What are the common warning signs for identity theft?

- Credit card charges that you don't recognize
- Calls or letters about things you didn't buy
- Bills that arrive on unusual days
- New credit cards or statements for accounts that you didn't open
- Denials of credit for no apparent reason
- Information on your credit reports you don't recognize, such as accounts or addresses

www.annualcreditreport.com
Questions?

Sign up for an individual follow up session

http://financialaid.duke.edu/individual-counseling
(choose Personal Finance/General Loan Questions)